

Summary of Investment Portfolio as at September 30, 2022

By Asset Type	Percentage of Total Net Asset Value
Funds/ETFs (net)	70.89%
Cash	29.68%
Net Derivatives	(2.01%)
Other Net Assets /(Liabilities)	1.44%

All Long Position Holdings	Industry Classification	Percentage of Total Net Asset Value
SPDR S&P500 ETF Trust	Funds	32.02%
Cash	Funds	29.68%
Consumer Staples Select Sector SPDR Fund	Funds	27.76%
iShares 1-3 Year Treasury Bond ETF	Funds	20.13%
CI Gold Bullion Fund	Funds	9.85%
Invesco QQQ Trust Series 1	Funds	8.83%
USD/CAD Currency Forward Contracts 2022 10 20 BUY	Currency Forward	(0.02%)

All Short Position Holdings	Industry Classification	Percentage of Total Net Asset Value
Consumer Discretionary Select Sector SPDR Fund	Funds	(27.70%)
USD/CAD Currency Forward Contracts 2022 10 03 SELL	Currency Forward	(1.99%)

By Country/Region Long Positions	Percentage of Total Net Asset Value
Canadian Securities	0.00%
U.S. Securities	128.25%

Long and Short Positions (excluding cash and other)	Industry Classification	Percentage of Total Net Asset Value
Long	Funds	98.59%
Short	Funds	(27.70%)

TOTAL NET ASSET VALUE OF THE FUND as at SEPTEMBER 30, 2022	\$4,614,426
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The summary of investment portfolio may change due to ongoing portfolio transactions of the fund. Quarterly updates are available.