

Summary of Investment Portfolio as at September 30, 2024

| By Asset Type | Percentage of Total Net Asset Value |
|---------------------------------|--|
| Funds/ETFs | 89.59% |
| Cash | 4.14% |
| Net Derivatives | 0.09% |
| Other Net Assets /(Liabilities) | 6.18% |

| All Long Position Direct Holdings | Industry Classification | Percentage of Total Net Asset Value |
|--|--------------------------------|--|
| SPDR S&P500 ETF Trust | Funds | 34.15% |
| Consumer Staples Select Sector SPDR Fund | Funds | 29.17% |
| SPDR Bloomberg Barclays 1-3 Month T-Bill ETF | Funds | 20.56% |
| iShares 7-10 Year Treasury Bond ETF | Funds | 17.63% |
| Invesco QQQ Trust Series 1 | Funds | 9.16% |
| CI Gold Bullion Fund | Funds | 9.04% |

| All Short Position Direct Holdings | Industry Classification | Percentage of Total Net Asset Value |
|--|--------------------------------|--|
| Consumer Discretionary Select Sector SPDR Fund | Cash | (30.13%) |
| USD/CAD Currency Forward Contracts 2024 04 18 SELL | Currency Forward | 0.09% |

| By Country/Region Long Positions | Percentage of Total Net Asset Value |
|---|--|
| Canadian Securities | 9.04% |
| U.S. Securities | 80.55% |

| Long and Short Positions (excluding cash and other) | Industry Classification | Percentage of Total Net Asset Value |
|--|--------------------------------|--|
| Long | Funds | 119.72% |
| Short | Funds | (30.13%) |
| Short | Currency Forward | 0.09% |

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|---|------------------------|
| TOTAL NET ASSET VALUE OF THE FUND as at SEPTEMBER 30, 2024 | \$21,465,826.43 |
|---|------------------------|

Summary of Investment Portfolio as at September 30, 2024, cont.

| Top 25 Long Positions | Percentage of Total Net Asset Value | All Short Positions | Percentage of Total Net Asset Value |
|----------------------------------|--|--------------------------------|--|
| United States Treasury | 38.38% | Amazon.com Inc. | -4.96% |
| Gold | 9.04% | Tesla Inc. | -3.58% |
| Apple Inc. | 3.26% | Home Depot Inc. | -2.20% |
| Costco Wholesale Corp | 3.25% | McDonald's Corp | -1.18% |
| Procter & Gamble Company | 3.15% | Loews Corp | -1.18% |
| Microsoft Corp | 2.96% | TJX Companies Inc. | -1.01% |
| NVIDIA Corp | 2.73% | Booking Holdings Inc | -0.97% |
| Walmart Inc. | 2.73% | Nike Inc. | -0.82% |
| Coca Cola Company | 2.18% | Starbucks Corp | -0.78% |
| PepsiCo Inc. | 1.96% | Chipotle Mexican Grill Inc. | -0.60% |
| Alphabet Inc. | 1.71% | O Reilly Automotive Inc. | -0.52% |
| Philip Morris International Inc. | 1.45% | Marriott International | -0.44% |
| Mondelez International Inc. | 1.41% | Hilton Worldwide Holdings Inc. | -0.43% |
| Meta Platforms Inc | 1.36% | DR Horton Inc. | -0.43% |
| Colgate Palmolive Co | 1.34% | Autozone Inc. | -0.41% |
| Altria Group Inc. | 1.33% | Airbnb Inc. | -0.39% |
| Target Corp | 1.21% | General Motors Co | -0.39% |
| Broadcom Inc. | 1.04% | Lennar Corp | -0.35% |
| Kimberly Clark Corp | 0.83% | Ross Stores Inc. | -0.35% |
| Kenvue Inc. | 0.75% | Ford Motor Co | -0.32% |
| General Mills Inc. | 0.72% | Royal Caribbean Cruises Ltd. | -0.31% |
| Keurig Dr Pepper Inc. | 0.71% | Yum Brands Inc. | -0.30% |
| Constellation Brands | 0.70% | Ebay Inc. | -0.25% |
| Sysco Corp | 0.66% | Tractor Supply Company | -0.24% |
| Monster Beverage Corp. | 0.66% | NVR Inc. | -0.23% |

The "Top 25 Holdings" of the Pool as a percentage of Net Asset Value have been presented in accordance with National Instrument 81-106 and assume that the Pool holds directly the positions held by the investment funds owned by the Pool. The summary of investment portfolio may change due to ongoing portfolio transactions of the fund. Quarterly updates are available.