

Summary of Investment Portfolio as at September 30, 2025

By Asset Type	Percentage of Total Net Asset Value
Funds/ETFs	100.01%
Cash	0.98%
Net Derivatives	(0.53%)
Other Net Assets /(Liabilities)	(0.47%)

All Long Position Direct Holdings	Industry Classification	Percentage of Total Net Asset Value
SPDR S&P500 ETF Trust	Funds	41.17%
Consumer Staples Select Sector SPDR Fund	Funds	39.51%
ProShares VIX Short-Term Futures ETF	Funds	2.50%
iShares 1-3 Year Treasury Bond ETF	Funds	3.25%
Invesco QQQ Trust Series 1	Funds	15.03%
CI Gold Bullion Fund	Funds	5.98%

All Short Position Direct Holdings	Industry Classification	Percentage of Total Net Asset Value
Consumer Discretionary Select Sector SPDR Fund	Cash	(7.43%)
USD/CAD Currency Forward Contracts 2024 10 16 SELL	Currency Forward	(0.53%)

By Country/Region Long Positions	Percentage of Total Net Asset Value
Canadian Securities	(0.01%)
U.S. Securities	100.01%

Long and Short Positions (excluding cash and other)	Industry Classification	Percentage of Total Net Asset Value
Long	Funds	107.44%
Short	Funds	(7.43%)
Short	Currency Forward	(0.53%)

TOTAL NET ASSET VALUE OF THE FUND as at SEPTEMBER 30, 2025	\$33,916,411.86
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The summary of investment portfolio may change due to ongoing portfolio transactions of the fund. Quarterly updates are available.

Summary of Investment Portfolio as at September 30, 2025, cont.

Top 25 Long Positions	Percentage of Total Net Asset Value	All Short Positions	Percentage of Total Net Asset Value
Gold	5.98%	Home Depot Inc.	-0.20%
NVIDIA Corp	4.77%	McDonald's Corp	-0.17%
Walmart Inc.	4.49%	TJX Companies Inc.	-0.16%
Costco Wholesale Corp	4.41%	Loews Corp	-0.13%
Microsoft Corp	4.04%	Tesla Inc.	-0.10%
Apple Inc.	3.97%	O Reilly Automotive Inc.	-0.09%
Procter & Gamble Company	3.57%	Nike Inc.	-0.08%
US Treasuries	3.24%	Royal Caribbean Cruises Ltd.	-0.08%
Alphabet Inc.	2.74%	Autozone Inc.	-0.07%
Coca Cola Company	2.59%	Hilton Worldwide Holdings Inc.	-0.06%
Philip Morris International Inc.	2.51%	General Motors Co	-0.06%
CBOE VIX Futures	2.50%	Chipotle Mexican Grill Inc.	-0.05%
PepsiCo Inc.	2.06%	DR Horton Inc.	-0.05%
Broadcom Inc.	1.96%	Ford Motor Co	-0.05%
Mondelez International Inc.	1.93%	Yum Brands Inc.	-0.04%
Altria Group Inc.	1.87%	Ebay Inc.	-0.04%
Colgate Palmolive Co	1.75%	Garmin Ltd.	-0.04%
Meta Platforms Inc	1.67%	Booking Holdings Inc.	-0.04%
Monster Beverage Corp	1.35%	Carnival Corp	-0.03%
Kimberly Clark Corp	1.12%	Tractor Supply Company	-0.03%
Kroger Co.	1.11%	Lennar Corp	-0.03%
Target Corp	1.10%	Pultegroup Inc.	-0.03%
Sysco Corp	1.06%	Expedia Group Inc.	-0.03%
Cash	1.02%	Ulta Beauty Inc.	-0.02%
Keurig Dr Pepper Inc.	0.97%	Williams Sonoma Inc.	-0.02%

The "Top 25 Holdings" of the Pool as a percentage of Net Asset Value have been presented in accordance with National Instrument 81-106 and assume that the Pool holds directly the positions held by the investment funds owned by the Pool. The summary of investment portfolio may change due to ongoing portfolio transactions of the fund. Quarterly updates are available.